INTERNATIONAL SEABED AUTHORITY

ISBA

Assembly

Distr.
GENERAL

ISBA/A/15
29 August 1996

ORIGINAL: ENGLISH

Resumed second session
Kingston, Jamaica
5-16 August 1996

Decision of the Assembly relating to participation of the International Seabed Authority in the United Nations Joint Staff Pension Fund

Acting on the recommendation of the Council, the Assembly of the International Seabed Authority,

Noting that the Preparatory Commission for the International Seabed Authority and for the International Tribunal for the Law of the Sea in its report recommended that the International Seabed Authority participate in the United Nations Joint Staff Pension Fund (UNJSPF) in accordance with the Regulations of the Fund and accept the jurisdiction of the United Nations Administrative Tribunal in matters involving applications alleging non-observance of those Regulations, 1/

Noting also that article 3, paragraph (b), of the UNJSPF Regulations provides that membership in the Fund shall be open to the specialized agencies referred to in Article 57, paragraph 2, of the Charter of the United Nations and to any other international, intergovernmental organization that participates in the common system of salaries, allowances and other conditions of service of the United Nations and the specialized agencies,

Bearing in mind that article 3, paragraph (c), of the UNJSPF Regulations requires that admission to membership in the Fund is subject to the acceptance by the organization concerned of the UNJSPF Regulations and the conclusion of an agreement with the UNJSPF Board as to the conditions that shall govern the admission,

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1/ LOS/PCN/153, vol. V-LOS/PCN/WP.50/Rev.3.

Recalling that in accordance with the United Nations Convention on the Law of the Sea, the International Seabed Authority is an autonomous international organization,

Recognizing that pending the approval of its own financial and staff regulations, the Authority should apply the Financial Regulations and Staff Regulations of the United Nations,

Considering that in order to ensure cost-effectiveness of the Authority, it would be desirable for the Authority to become a member of the United Nations Joint Staff Pension Fund,

1. Decides that it would be in the interests of the International Seabed Authority to become a member of the United Nations Joint Staff Pension Fund;

2. Requests the Secretary-General to take the necessary steps in order to apply for membership in the United Nations Joint Staff Pension Fund and to conclude with the Secretary of the Board the agreement regarding the participation of the Authority in the Fund referred to in article 3, paragraph (c), of the UNJSPF Regulations.